

Notice from the Board and Management

The Board and Management would like you to know that first and foremost your Credit Union is a safe place to have your deposits. We have one of the strongest capital ratios of all the Tennessee credit unions at over 16%. There are a lot of financial institutions in the country who participated in the sub-prime real estate loans; and investments involving these types of loans, and have since had many problems or failures. Your Credit Union did not, has not, and will not invest the money you have entrusted to us at the Credit Union, in these types of investments.

The approved relief plan of October 3, 2008 has brought even further strength to the Credit Union deposits in that instead of your funds being insured to \$100,000, they were temporarily insured up to \$250,000 per qualified account. On July 21, 2010, President Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act making permanent the current \$250,000 maximum federal deposit insurance level.

Your Credit Union will continue to protect your funds and continue to pay you the best possible rates now and in the future. Thanks for your continued participation with your Credit Union! If you have any questions concerning your Credit Union, please feel free to call and talk with management.

Sincerely submitted

Board and Management

By Debbie Hornsby, Manager